

Comprehensive NIPA Revision: Newly Available Tables

The national income and product account (NIPA) tables 3.13 and 8.28 are presented below; these tables were not available for inclusion with most of the full set of NIPA tables that were published as part of the comprehensive NIPA revision in the December 1999 SURVEY OF CURRENT BUSINESS. Tables 3.18–3.20, 5.16, and 9.1–9.6 are scheduled to be published in the April SURVEY. Tables 3.15–3.17, which present estimates of government current expenditures and gross investment by function, will be published in the SURVEY later this year along with an article that discusses the improved presentation of these estimates.

Table 3.13.—Subsidies Less Current Surplus of Government Enterprises
[Billions of dollars]

	Line	1995	1996	1997	1998
Subsidies less current surplus of government enterprises.	1	22.2	22.6	19.0	20.8
Federal	2	32.4	35.1	30.4	32.1
Subsidies	3	32.9	33.4	31.9	35.1
Agricultural	4	7.3	7.3	7.5	12.2
Housing	5	23.6	24.5	22.9	21.9
Maritime	6	.3	.2	.1	.1
Air carriers	7	0	0	0	0
Other ¹	8	1.8	1.4	1.3	.9
Less: Current surplus of government enterprises	9	.6	-1.7	1.5	3.0
Postal Service	10	-2.0	-3.9	-3.7	-2.8
Federal Housing Administration	11	1.3	2.0	2.2	2.8
Tennessee Valley Authority	12	1.6	2.0	2.4	2.7
Other ²	13	-.4	-1.8	.7	.4
State and local	14	-10.2	-12.5	-11.4	-11.3
Subsidies	15	.3	.3	.4	.5
Less: Current surplus of government enterprises	16	10.5	12.8	11.8	11.7
Water and sewerage	17	4.2	5.0	5.4	5.8
Gas and electricity	18	6.6	7.1	7.4	7.7
Toll facilities	19	1.7	1.8	1.9	1.9
Liquor stores	20	.6	.6	.7	.7
Air and water terminals	21	1.8	2.0	2.2	2.3
Housing and urban renewal	22	-2.7	-2.3	-4.9	-6.0
Public transit	23	-13.0	-13.4	-14.1	-14.7
Other ³	24	11.2	12.0	13.2	13.9

1. Consists largely of subsidies to railroads and mass transit systems.

2. Consists largely of the Bonneville Power Administration, other electric power agencies, and insurance agencies other than those insuring deposits in financial institutions.

3. Consists of lotteries, off-track betting, local parking, and miscellaneous activities.

Table 8.28.—Comparison of Personal Income in the National Income and Product Accounts (NIPA's) with Adjusted Gross Income as Published by the Internal Revenue Service (IRS)

	Line	1995	1996	1997	1998
Personal income, NIPA's	1	6,200.9	6,547.4	6,951.1	7,358.9
Less: Portion of personal income not included in adjusted gross income.	2	2,275.3	2,373.8	2,498.4	.....
Nontaxable transfer payments	3	806.0	842.3	870.1	.....
Other labor income except fees	4	494.6	487.5	498.2	.....
Imputed income in personal income ¹	5	242.7	264.3	293.0	.....
Investment income of life insurance carriers and pension plans.	6	358.8	366.7	394.9	.....
Investment income received by nonprofit institutions or retained by fiduciaries.	7	59.8	59.9	60.0	.....
Differences in accounting treatment between NIPA's and tax regulations, net.	8	72.9	79.9	87.4	.....
Other personal income exempt or excluded from adjusted gross income.	9	240.6	273.2	294.8	.....
Plus: Portion of adjusted gross income not included in personal income.	10	840.7	978.0	1,151.2	.....
Personal contributions for social insurance	11	268.8	280.4	298.1	315.9
Gains, net of losses, from sales of property	12	167.4	249.5	338.2	.....
Taxable pensions	13	292.2	311.6	341.0	.....
Small business corporation income	14	79.2	89.3	100.7	.....
Other types of income	15	33.2	47.1	73.2	.....
Equals: BEA-derived adjusted gross income	16	4,766.4	5,151.6	5,604.0	.....
Adjusted gross income, IRS	17	4,189.4	4,536.0	4,973.6	.....
Adjusted gross income (AGI) gap²	18	577.0	615.6	630.3	.....
AGI gap (line 18) as a percentage of BEA-derived AGI (line 16).	19	12.1	12.0	11.2	.....
AGI of IRS (line 17) as a percentage of BEA-derived AGI (line 16).	20	87.9	88.0	88.8	.....

1. Consists of the imputations included in personal income shown in table 8.21 except for employer contributions for health and life insurance (line 146). In table 8.28, these premiums are included in line 4.

2. Consists of income earned by low-income individuals who are not required to file income tax returns, of unreported income that is included in the NIPA measure, and of gross errors and omissions in lines 2 through 15. Also includes the net effect of errors in the IRS adjusted gross income (line 17) and NIPA personal income (line 1) measures. Such errors can arise from the sample used by IRS to estimate line 17 and from the source data used by BEA to estimate line 1.